

(Auction Sale Notice for Immovable properties)
CANARA BANK (e Syndicate Bank)
(A GOVERNMENT OF INDIA UNDERTAKING)



SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act' 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. **Name and Address of the Secured Creditor:** Canara Bank (e-Syndicate Bank)
Stressed Assets Management
Branch, D.No.10-3-163,10-3-163/a, plot no: 85, Ground Floor, beside Rail Nilayam, S.D Road, Secunderabad-500026

2. **Name and Address of the Borrower & Guarantors :**

Borrower	Guarantors/ Mortgages
M/s Sri Sai Durga Infratech India Pvt Ltd. Regd off: Flat No: 504 H No: 8-3-945 , Sri Nilayam Enclave, Ameerpet Hyderabad-500 016	<p>1.Sri Chandra Ranga Rao S/o Sri Venkateswara Rao Flat no: 504 H No: 8-3-945 , Sri Nilayam Enclave, Ameerpet Hyderabad-500 016</p> <p>2. Sri Chandra Punna Rao S/o Sri Venkateswarlu SPA Holder: Chandra Ranga Rao Flat no: 504 H No: 8-3-945 , Sri Nilayam Enclave, Ameerpet Hyderabad-500 016</p> <p>3. Smt Chandra Satvika W/o Chandra Ranga Rao Flat no: 504 H No: 8-3-945 , Sri Nilayam Enclave, Ameerpet Hyderabad-500 016</p>

	4. Smt Vadlamudi Sirisha W/o T. Rajasekhar SPA Holder: Smt Chandra Satvika, Flat no: 504 H No: 8-3-945 , Sri Nilayam Enclave, Ameerpet Hyderabad-500 016
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3. Total liabilities as on 31/072021 : Rs. 59,82,88,103/- (Rupees Fifty Nine Crores, Eighty Two lakhs, Eighty Eight Thousand One Hundred and Three only)

4. (a) Mode of Auction : E Auction (On line Electronic Bidding)

(b) Details of Auction service provider : M/s Canara Bank Computer Services Pvt.
NO.218, JP Royale, 1st floor, Sampige Road, 2nd Main, Near-Market Malleswaram, Bengaluru, Karnataka -560003
Contact No+91080 23469661
Mobile:9444805621,8553643144
E-mail:Eauction@ccsl.co.in



(c) Date & Time of Auction

: 15/09/2021, 11.00 AM to 4.00 PM

(d) Place of Auction

: Canara Bank (e-Syndicate Bank) Stressed Assets Management Branch D.No.10-3-163,10-3-163/a, plot no: 85, Ground Floor, beside Rail Nilayam, S.D Road, Secunderabad-500026

5. Details of the Properties:

Sl. No.	Description of the Immovable properties under e-auction
Property No. 1	<p>Vacant site to an extent of 266.66 sq yards in plot no: 240, an extent of 266.66 in plot no 241, an extent of 300 sq yards in plot no 242, an extent of 300 sq yards in plot no 248 ,an extent of 266.66 sq yards in plot no 249, an extent of 266.66 sq yards in plot no:250 a total admeasuring 1666.67 sq. yards with in one compact block in and out of SY NO: 153 of Velugumatla Revenue Village Khammam Urban Mandal under DOC NO: 8268/2006 standing in the name of Sri Chandra Ranga Rao & Sri Chandra Punna Rao.</p> <p><u>Boundaries:</u> North:33 ft Road South: Plot No: 239 & 251 East :30 ft Road West: 30 ft Road</p>
Property No: 2	All that part and parcel of Flat No. 504 bearing Municipal No: 8-3-945/N/504 in Fifth Floor of Sri Nilayam Enclave having a plinth



area of 1610 sft. (including common areas, balconies and car parking) together with proportionate undivided share of land admeasuring 60 sq. yds or 50.16 sq. meters out of 3900 square yards or 3261 sq. meters in premises bearing Municipal No: 8-3-945, in Sy. No. 13 situated at Yellareddyguda Village, Ameerpet Hyderabad- 500 016.

The property is registered in the name of Sri Chandra Punna Rao under Sale Deed No. 1709/2008

Boundaries:

Land:

North: Neighbour property
South: New Science College & Road
East: New Science College & Road
West: New Science College & Road

Flat:

North: Common Corridor
South: Open Sky
East: Flat No. 503
West: Open to Sky



6. Reserve Price

Sl. No.	Reserve Price	Earnest Money Deposit(EMD)
Property No. 1	Rs. 1,33,35,000.00 (Rupees One Hundred Thirty Three lakhs and Thirty Five thousand only)	13,33,500.00 (Rs. Thirteen Lakhs Thirty Three Thousand and Five Hundred only)
Property No. 2	78,00,000.00 (Rupees Seventy Eight lakhs only)	7,80,000.00 (Rupees Seven lakhs Eighty Thousand only)

7. Other terms and conditions:

- The property/ies will be sold in "as is where is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on 09/09/2021 **between 10.00 AM to 4.00 PM**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of As mentioned in the table in paragraph 6 above, being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, (E Syndicate bank) SAM Branch Hyderabad on or before 13/09/2021 at **4.00 pm. RTGS / NEFT DETAILS:** Canara Bank, Stressed Asset Management Branch, Hyderabad, A/c No. 31183170000016 IFSC Code: CNRB0013118.
- Sale shall be confirmed in favour of the Successful bidder, subject to confirmation of the same by the Secured Creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance

- within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
 - For sale proceeds above Rs. 50.00 lakhs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
 - Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
 - For further details, Branch, Ph. No. 040-23322157 SAM Branch, Hyderabad and/or 8179272682 (Authorised Officer & Chief Manager, SAM Branch) may be contacted during office hours on any working day.
 - Auction/bidding shall be only through Online Electronic Bidding through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



Details of encumbrances over the property, as known to the Bank	Nil
Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc.,) known to the Bank.	As decided by concerned authority.

For detailed terms and conditions of the sale please refer the link 'E-Auction' provided in Canara Bank's web site (www.canarabank.com) or may contact The Chief Manager, Stressed Asset Management Branch, Canara Bank, Ph. No: 040-23322157, 8179272682 (m) during Office hours on any working day.

कृते केनरा बैंक/For Canara Bank

Place: Hyderabad
Date: 02/08/2021

Authorised Officer
प्राधिकृत अधिकारी/Authorised Officer
दवावगस्त आस्तिया प्रबंधन शाखा, हैद.
Stressed Assets Management Br.,Hyd.